October 13, 1961

BUSINESS STATISTICS

U. S. DEPARTMENT OF COMMERCE
NATIONAL INCOME
BALANCE OF PAYMENTS
SURVEY OF CURRENT BUSINESS
OFFICE OF BUSINESS ECONOMICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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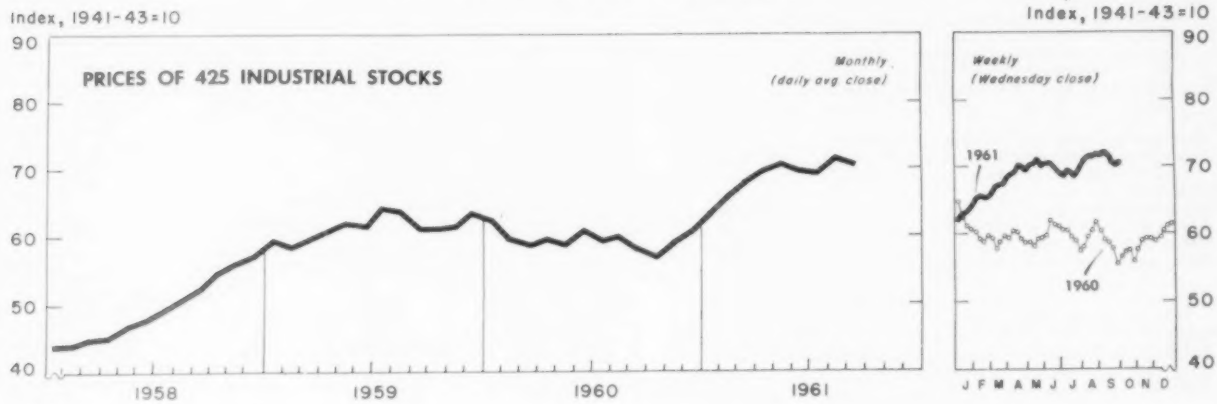
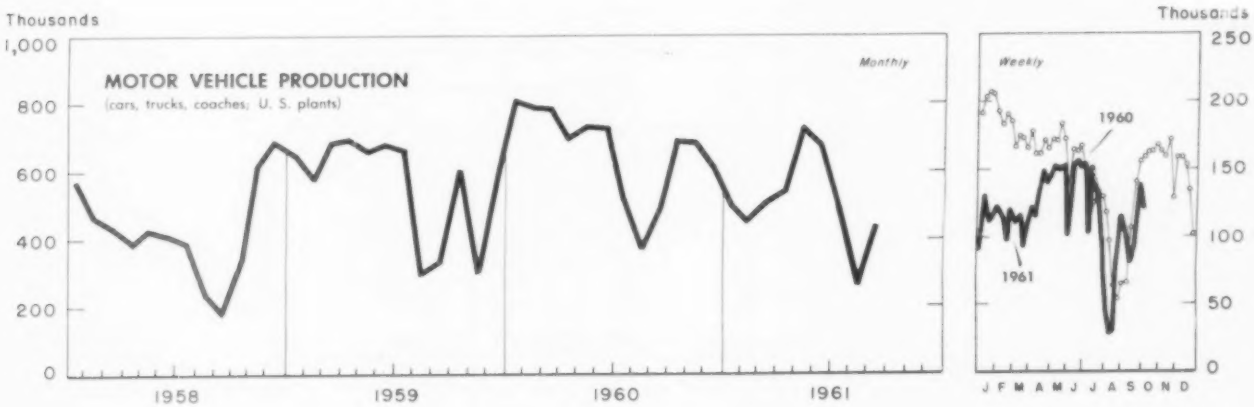
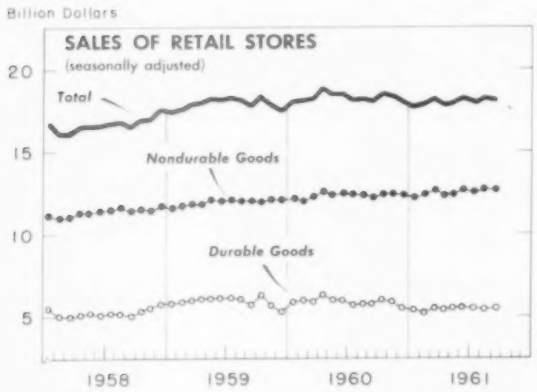
SELECTED BUSINESS INDICATORS







WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Oct. 1	Oct. 8	Sept. 16	Sept. 23	Sept. 30	Oct. 7
COMMODITY PRICES, WHOLESALE:						
All commodities.....1947-49=100..	.....	*119.2	118.7	118.6	118.7	118.5
Farm products.....do....	.....	*87.7	87.6	87.8	88.2	87.8
Foods, processed.....do....	.....	*108.1	108.0	107.6	108.5	107.9
All other.....do....	.....	*127.9	127.3	127.2	127.1	127.0
22 commodities 2/.....do....	83.6	83.7	85.1	84.4	83.7	83.6
DEPARTMENT STORE SALES.....do....	149	155	150	154	156	.....
INSURED UNEMPLOYMENT, ALL PROGRAMS.....thous..	1,729	1,749	2,129	2,120	.....	.....
State programs (50 States and, in 1961, Puerto Rico).do....	1,571	1,589	1,561	1,561	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)..number..	304	343	292	337	286	330
FINANCE:						
Currency in circulation 3/.....mil. of dol..	32,004	32,049	32,836	32,775	32,612	32,673
Federal Reserve bank credit outstanding, total 3/....do....	28,059	28,385	29,052	29,251	28,986	29,237
Member bank reserve balances 3/.....do....	18,609	18,759	19,197	19,475	19,519	19,552
Excess reserves, estimated 3/.....do....	518	610	588	566	656	535
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	.....	.....	63,341	62,720	62,114	.....
Savings deposits.....do....	.....	.....	29,110	29,156	29,230	.....
Loans and investments (adjusted), total.....do....	107,534	107,261	115,106	115,920	117,142	.....
U. S. Government obligations.....do....	28,180	28,059	33,171	33,181	34,469	.....
Commercial and industrial loans (gross).....do....	31,744	31,597	31,728	31,937	31,887	.....
Real estate loans (gross).....do....	12,874	12,846	13,101	13,126	13,142	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.59	4.61	4.75	4.74	4.74	4.74
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	52.48	53.39	68.01	66.96	66.47	67.18
Industrials, 425 stocks.....do....	55.52	56.52	71.76	70.53	70.00	70.57
PRODUCTION:						
Bituminous coal 3/.....thous. of short tons..	1,396	1,380	1,462	1,443	1,463	.....
Electric power, by utilities.....mil. of kw.-hr..	14,161	14,107	15,869	15,025	15,340	.....
Motor vehicles (cars, trucks, coaches).....number..	156,392	158,446	81,503	91,005	139,055	121,667
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,849	6,803	7,111	7,145	7,156	.....
Steel.....thous. of short tons..	1,558	1,522	2,032	2,114	2,131	2,102
Index of production.....1957-59=100..	83.6	81.7	109.1	113.5	114.4	112.8
FREIGHT CARLOADINGS, TOTAL.....thous. of cars..	632	646	594	606	638	.....
Miscellaneous.....do....	324	328	297	308	332	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for September 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	August	September	June	July	August	September
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. of dol..	18,153	17,898	18,907	r17,922	r18,354	18,217
Durable goods stores.....do....	5,952	5,613	6,214	r5,640	r5,722	5,330
Automotive group.....do....	3,221	2,864	3,454	r3,033	r2,985	2,689
Furniture and appliance group.....do....	898	881	895	r845	r925	898
Lumber, building, hardware group.....do....	1,082	1,027	1,039	r1,008	1,050	.....
Nondurable goods stores.....do....	12,201	12,285	12,693	r12,282	r12,632	12,887
Apparel group.....do....	1,016	1,142	1,109	r953	r1,039	1,134
Drug and proprietary stores.....do....	613	608	624	r629	r628	632
Eating and drinking places.....do....	1,480	1,394	1,432	r1,490	r1,508	1,520
Food group.....do....	4,405	4,517	4,771	4,682	r4,649	4,899
Gasoline service stations.....do....	1,568	1,470	1,568	r1,604	r1,627	1,510
General merchandise group.....do....	1,925	1,941	1,993	1,772	r2,027	2,053
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	18,201	18,104	18,199	r18,026	r18,211	18,166
Durable goods stores.....do....	5,765	5,779	5,586	r5,505	r5,482	5,528
Automotive group.....do....	3,211	3,177	3,068	r2,934	2,935	.....
Furniture and appliance group.....do....	872	888	857	r883	892	.....
Lumber, building, hardware group.....do....	942	911	899	r926	909	.....
Nondurable goods stores.....do....	12,436	12,325	12,613	r12,521	r12,729	12,638
Apparel group.....do....	1,180	1,134	1,136	r1,118	1,176	.....
Drug and proprietary stores.....do....	628	632	642	r649	642	.....
Eating and drinking places.....do....	1,319	1,337	1,370	r1,335	1,345	.....
Food group.....do....	4,508	4,456	4,622	4,610	4,689	.....
Gasoline service stations.....do....	1,463	1,465	1,500	r1,485	1,514	.....
General merchandise group.....do....	1,988	1,985	2,067	r2,069	2,078	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	24,960	25,020	24,620	r24,490	24,230	.....
Durable goods stores.....do....	11,480	11,040	11,420	11,320	10,650	.....
Nondurable goods stores.....do....	13,480	13,980	13,200	r13,170	13,580	.....
Adjusted, total.....do....	25,200	25,340	24,590	r24,720	24,510	.....
Durable goods stores.....do....	11,650	11,760	11,060	11,150	10,870	.....
Nondurable goods stores.....do....	13,550	13,580	13,530	r13,570	13,640	.....

r/ Revised. 1/ Data for September 1961 are advance estimates.

ITEM	1960 August	1960 September	1961 June	1961 July	1961 August	1961 September
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. of dol..	4,556	4,757	5,193	4,805	5,062	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,094	4,250	4,462	4,133	4,339	.....
Apparel group.....do....	262	299	295	242	270	.....
Drug and proprietary stores.....do....	115	118	122	121	119	.....
Eating and drinking places.....do....	100	95	98	100	101	.....
Furniture, homefurnishings stores.....do....	38	37	39	37	37	.....
General merchandise group.....do....	1,266	1,258	1,320	1,171	1,344	.....
Grocery stores.....do....	1,691	1,836	1,921	1,820	1,802	.....
Lumber, building materials dealers.....do....	84	80	74	71	76	.....
Tire, battery, accessory stores.....do....	85	78	109	103	101	.....
Estimated sales (seasonally adjusted), total.....do....	4,248	4,249	4,371	4,360	4,446	.....
Apparel group.....do....	303	297	290	297	323	.....
Drug and proprietary stores.....do....	120	123	125	124	123	.....
Eating and drinking places.....do....	93	93	95	93	93	.....
Furniture, homefurnishings stores.....do....	38	38	38	41	36	.....
General merchandise group.....do....	1,292	1,280	1,344	1,357	1,362	.....
Grocery stores.....do....	1,795	1,811	1,851	1,827	1,865	.....
Lumber, building materials dealers.....do....	70	69	63	62	62	.....
Tire, battery, accessory stores.....do....	79	83	94	95	93	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1947-49=100..	132	145	141	126	p137	p151
Adjusted index.....do....	144	144	149	151	p150	p150
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. of dol..	13.0	12.8	12.8	r11.9	13.4	.....
Durable goods establishments.....do....	4.7	4.6	4.6	r4.1	4.7	.....
Nondurable goods establishments.....do....	8.2	8.1	8.2	r7.7	8.7	.....
Inventories, estimated (unadjusted), total.....do....	13.1	13.2	13.3	13.3	13.5	.....
Durable goods establishments.....do....	7.0	6.9	6.8	r6.8	6.9	.....
Nondurable goods establishments.....do....	6.1	6.3	6.5	6.5	6.7	.....
EMPLOYMENT, HOURS, AND EARNINGS						
CIVILIAN LABOR FORCE, TOTAL.....thousands..	72,070	71,155	74,286	73,639	73,081	71,123
EMPLOYED.....do....	68,282	67,767	68,706	68,499	68,539	67,038
Agricultural employment.....do....	6,454	6,588	6,671	6,453	6,325	5,666
Nonagricultural employment.....do....	61,828	61,179	62,035	62,046	62,215	61,372
UNEMPLOYED.....do....	3,788	3,388	5,580	5,140	4,542	4,085
Percent of civilian labor force:						
Unadjusted.....	5.3	4.8	7.5	7.0	6.2	5.7
Seasonally adjusted.....	5.8	5.7	6.8	6.9	6.9	6.8
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....thousands..	53,062	53,496	53,123	r52,851	r53,153	p53,672
Manufacturing.....do....	16,386	16,505	15,973	r15,921	r16,175	p16,326
Mining.....do....	672	663	640	r634	r635	p634
Contract construction.....do....	3,130	3,069	3,034	3,094	r3,165	p3,103
Transportation and public utilities.....do....	3,921	3,907	3,818	r3,842	r3,836	p3,840
Wholesale and retail trade.....do....	11,592	11,665	11,575	r11,544	r11,542	p11,637
Finance, insurance, and real estate.....do....	2,536	2,515	2,556	r2,585	r2,591	p2,567
Service and miscellaneous.....do....	6,685	6,698	6,795	r6,761	r6,741	p6,749
Government.....do....	8,140	8,474	8,732	r8,470	r8,468	p8,816
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....do....	12,265	12,399	11,860	r11,786	r12,027	p12,175
Durable goods industries 1/.....do....	6,833	6,949	6,706	r6,639	r6,667	p6,786
Lumber and wood products (except furniture).....do....	607	598	593	r587	r591	p583
Stone, clay, and glass products.....do....	452	449	428	r431	r437	p435
Primary metal industries.....do....	910	905	898	899	r911	p925
Fabricated metal products.....do....	819	835	801	r783	808	p816
Machinery (except electrical).....do....	1,112	1,104	1,079	r1,068	r1,061	p1,070
Electrical machinery.....do....	861	877	844	r837	r859	p881
Transportation equipment.....do....	1,036	1,135	1,064	r1,048	r973	p1,029
Nondurable goods industries 1/.....do....	5,432	5,450	5,154	r5,147	r5,360	p5,389
Food and kindred products.....do....	1,142	1,171	1,008	r1,054	r1,146	p1,166
Textile mill products.....do....	859	850	833	r821	r836	p840
Apparel and other finished textile products.....do....	1,107	1,094	1,047	r1,026	r1,088	p1,069
Paper and allied products.....do....	451	452	443	436	443	p444
Printing, publishing, and allied industries.....do....	573	578	570	r569	r570	p578
Chemicals and allied products.....do....	538	537	534	r532	r536	p536
Products of petroleum and coal.....do....	154	150	145	144	r146	p145
Leather and leather products.....do....	331	321	321	317	r326	p321
Indexes of employment:						
Unadjusted.....1947-49=100..	99.2	100.2	95.9	r95.3	r97.2	p98.4
Adjusted.....do....	98.3	98.4	96.5	r96.7	r96.3	p96.6
Indexes of weekly payrolls, unadjusted.....do....	169.2	172.5	170.7	r169.2	r172.3	p172.3
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, all mfg. industries.....hours..	39.8	39.6	40.1	40.0	40.1	p39.6
Durable goods industries.....do....	40.0	39.9	40.6	r40.2	r40.4	p39.5
Nondurable goods industries.....do....	39.5	39.1	39.5	39.6	r39.8	p39.7
Avg. weekly gross earnings, all mfg. industries...dollars..	90.35	91.08	94.24	94.00	93.83	p92.66
Durable goods industries.....do....	97.20	98.15	101.91	r100.90	r101.00	p98.75
Nondurable goods industries.....do....	81.77	81.72	84.53	84.74	r84.77	p84.96
Avg. hourly gross earnings, all mfg. industries.....do....	2.27	2.30	2.35	2.35	2.34	p2.34
Durable goods industries.....do....	2.43	2.46	2.51	2.51	r2.50	p2.50
Nondurable goods industries.....do....	2.07	2.09	2.14	2.14	2.13	p2.14

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown separately.

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ITEM	1960		1961			
	July	August	May	June	July	August
EMPLOYMENT, HOURS, AND EARNINGS--Continued						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	2.9	3.8	3.7	4.2	r3.3	p4.1
New hires.....do....	1.7	1.9	1.5	2.2	1.7	p1.9
Separation rate, total.....do....	3.6	4.3	2.8	2.9	r3.5	p3.2
Quit.....do....	1.1	1.5	.8	1.0	.9	p1.3
Layoff.....do....	2.0	2.2	1.4	1.3	r2.0	p1.4
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. of long tons..	15,705	13,894	7,139	11,302	12,681	13,483
Consumption at iron and steel plants.....do..	7,014	6,729	8,313	8,545	8,518	8,767
Stocks, end of mo.: At furnace yards.....do....	55,776	62,942	50,252	53,019	57,292	62,008
At U. S. docks.....do....	5,431	5,949	6,296	6,115	5,956	5,802
Radiators and convectors, cast iron:						
Shipments.....mil. of sq. ft. of radiation..	1.3	1.8	.9	1.1	1.0	.....
Stocks, end of month.....do....	4.3	3.8	4.6	4.3	3.9	.....
Oil burners:						
Shipments.....thousands..	34.9	46.6	38.1	44.1	35.9	.....
Stocks, end of month.....do....	66.4	58.2	53.7	55.4	54.4	.....
Stoves, domestic heating, shipments, total.....do....	208.9	253.9	97.0	149.1	157.3	.....
Coal and wood.....do....	25.0	36.7	20.4	22.5	25.4	.....
Gas.....do....	143.2	167.8	53.7	95.3	97.4	.....
Kerosene, gasoline, and fuel oil.....do....	40.7	49.5	22.8	31.4	34.5	.....
Warm-air furnaces, shipments, total.....do....	97.8	130.0	90.6	107.2	104.2	.....
Gas.....do....	78.1	101.9	72.1	86.6	83.5	.....
Oil.....do....	18.7	26.5	17.3	18.9	18.5	.....
Solid fuel.....do....	2.4	3.6	1.3	1.6	2.2	.....
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	859.8	893.8	r954.8	r970.6	*812.0	.....
Orders, unfilled, end of month.....do....	708.7	655.1	r640.7	r658.9	*597.0	.....
Production.....do....	975.7	1,112.7	r1,160.5	r1,162.0	*784.0	.....
Shipments.....do....	806.2	934.1	r952.5	r957.8	*784.0	.....
Stocks, end of month.....do....	624.3	629.8	r661.4	r680.2	*583.0	.....
Fine paper:						
Orders, new.....do....	122.0	144.0	r157.6	r149.6	137.0	.....
Orders, unfilled, end of month.....do....	79.4	82.2	r90.7	r85.9	84.0	.....
Production.....do....	127.1	148.0	r159.2	r159.5	128.0	.....
Shipments.....do....	125.9	149.3	r155.0	r151.5	128.0	.....
Stocks, end of month.....do....	149.4	156.2	r147.3	r155.9	146.0	.....
Printing paper:						
Orders, new.....do....	392.4	384.5	r396.4	r422.3	369.0	.....
Orders, unfilled, end of month.....do....	418.5	384.2	r362.1	r379.3	359.0	.....
Production.....do....	343.2	400.9	r404.5	r407.4	356.0	.....
Shipments.....do....	344.7	399.8	r403.4	r403.4	356.0	.....
Stocks, end of month.....do....	271.3	272.5	r282.6	r286.5	286.0	.....
Coarse paper:						
Orders, new.....do....	292.7	310.4	r338.9	r344.0	306.0	.....
Orders, unfilled, end of month.....do....	161.7	143.8	r143.8	r152.8	154.0	.....
Production.....do....	284.6	329.1	r340.4	r340.3	300.0	.....
Shipments.....do....	282.2	325.9	r334.5	r340.0	300.0	.....
Stocks, end of month.....do....	119.4	120.2	r149.4	r156.7	151.0	.....

r/ Revised. p/ Preliminary. */ Excludes estimates for tissue and miscellaneous paper.

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